

2026 Levy Rates

<u>District</u>	<u>Tax Class</u>	<u>Rate Total</u>
<u>1-Grafton Corp</u>	<u>2</u>	<u>0.013831</u>
	<u>3</u>	<u>0</u>
	<u>4</u>	<u>0.027662</u>
<u>2-Flemington Corp</u>	<u>2</u>	<u>0.013399</u>
	<u>3</u>	<u>0</u>
	<u>4</u>	<u>0.026798</u>
<u>3-Booth Creek</u>	<u>2</u>	<u>0.010899</u>
	<u>3</u>	<u>0.021798</u>
	<u>4</u>	<u>0</u>
<u>4-Flemington</u>	<u>2</u>	<u>0.010899</u>
	<u>3</u>	<u>0.021798</u>
	<u>4</u>	<u>0</u>
<u>5-Courthouse</u>	<u>2</u>	<u>0.010899</u>
	<u>3</u>	<u>0.021798</u>
	<u>4</u>	<u>0</u>
<u>6-Fetterman</u>	<u>2</u>	<u>0.010899</u>
	<u>3</u>	<u>0.021798</u>
	<u>4</u>	<u>0</u>
<u>7-Knottsville</u>	<u>2</u>	<u>0.010899</u>
	<u>3</u>	<u>0.021798</u>
	<u>4</u>	<u>0</u>

CLASSIFICATION OF PROPERTIES

Class I

During the 2006 Legislative Session, Senate Bill 370 was passed effective January 1, 2007. This bill exempted from taxation all personal property employed exclusively in agriculture, resulting in the exemption of all Class I properties.

Class II

All property owned, used and occupied by the owner, used exclusively for residential purposes, including mobile homes.
All farms, including land used for horticulture and grazing, occupied and cultivated by their owners or bona fide tenants.

Class III

All real & personal property situated outside of municipalities, including autos, exclusive of Classes 1 or 2.

Class IV

All real & personal property situated inside of municipalities, including autos, exclusive of Class I and Class II.

Estimating Your Real Estate Tax

Multiply the appraised value by 60% to obtain the assessed value.
Multiply the assessed value by the appropriate levy rate for the district in which you live.
The result will be your tax dollars.

Example:

Appraised value= \$100,000

$$\$100,000 \times 60\% = \$60,000$$

If the property is located in the Booths Creek District and is owner occupied use the Class 2 rate.

$$\$60,000 \times 0.010899 = \$653.94$$

Note:

If the owner/resident in the example was eligible for Homestead Exemption, \$20,000 would be deducted from the \$60,000 assessed value. The owner would multiply \$40,000 by the correct class 2 levy rate to obtain their tax dollars.